

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6717

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I oppose this rule. I use my self directed IRA to sell covered calls on stocks I hold. This allows me to add to my retirement income. I disagree with this paternalistic attempt to "protect" me from myself. I had to request options trading from my brokerage firm. I had to prove to them that I knew what I was doing and I have been trading options in my IRA successfully for years This new rule would actually decrease my ability to protect my portfolio.